## CITY OF WHITE HOUSE

Board of Mayor and Aldermen Study Session Minutes May 14, 2024 5:30 p.m.

1. Call to Order by the Mayor

Meeting was called to order at 5:31 pm.

2. Roll Call

Mayor Corbitt - Present; Ald. Matthews - Present; Ald. Silver - Present; Ald. Spicer - Present; Ald. Wall - Present; Quorum - Present.

- Adoption of the Agenda
- New Business
  - Review the FY 2024-2025 proposed budget

City Administrator Gerald Herman presented the Board of Mayor and Aldermen the proposed budgets for FYE 2025. The Board reviewed each budget, line by line, and asked questions as needed.

Following the Board of Mayor and Aldermen Budget Retreat in April each requested capital project was ranked based on the CIP Matrix score, department head priority, and Board member priorities. City Administrator Gerald Herman advised that the City is in great financial standing and most capital projects for FYE 2025 will be budgeted. The Board of Mayor and Aldermen agreed to move forward with the proposed CIP project to be funded during the FYE 2025 budget.

City Administrator Gerald Herman stated that the wastewater charge will increase by three percent (3%) as recommended in previous years to allow the fund balance to stay at the recommended percentage.

The FYE 2025 budget will be presented before the Board for its first reading on Thursday, May 23, 2024.

5. Adjournment

Meeting was adjourned at 8:01 pm.

John Corbitt Mayor

ATTEST:

Derek Watson, City Recorde