### CITY OF WHITE HOUSE

Industrial Development Board Agenda July 8, 2024 5:30 p.m.

- 1. Call to Order
- 2. Roll Call
- 3. Adoption of the Agenda
- 4. Approval of Minutes of the March 5, 2024, Industrial Development Board Meeting
- 5. Public Comment
- 6. Public Hearing
  - A. **Resolution 24-01**: A resolution of the Industrial Development Board to induce Goodwill Industries of Middle Tennessee, Inc. to construct a retail store and donation center to authorize the issuer to take such other action as may be necessary to facilitate the financing of the same through the issuance of a bond.
- 7. New Business
  - A. **Resolution 24-01**: A resolution of the Industrial Development Board to induce Goodwill Industries of Middle Tennessee, Inc. to construct a retail store and donation center to authorize the issuer to take such other action as may be necessary to facilitate the financing of the same through the issuance of a bond.
- 8. Other Business
- 9. Adjournment

# CITY OF WHITE HOUSE Industrial Development Board Minutes March 5, 2024 5:00 p.m.

1. Call to Order

Meeting was called to order at 5:00 pm by President Tim Murphy.

Roll Call

Ken Duley - Present; Gary Faust - Present; Brian Goedde, II—Present; John Mechler - Present; Tim Murphy - Present; Mark Reid — Present; John Wilkinson - Present; **Quorum - Present** 

3. Adoption of the Agenda

Motion was made by Mr. Wilkinson, second by Mr. Reid. A voice vote was called for with all members voting aye. **Agenda was adopted.** 

4. Approval of Minutes of the November 15, 2023, Industrial Development Board Meeting

Motion was made by Mr. Reid, second by Mr. Wilkinson. A voice vote was called for with all members voting aye. **November 15, 2023 minutes were approved.** 

- 5. New Business
  - A. To approve or reject certain use restrictions for a parcel located at 510 Hwy 76 at the request of The Kroger Company.

Motion was made by Mr. Wilkinson, second by Mr. Duley to certain use restrictions for The Kroger Company. A voice vote was called for with all members voting aye. **Motion was approved.** 

B. To approve or reject a utility easement for The Sembler Company located at 109 Raymond Hirsch Parkway.

Motion was made by Mr. Reid, second by Mr. Goedde to approve the utility easement for The Sembler Company. A voice vote was called for with all members voting aye. **Motion was approved.** 

- 6. Other Business
- 7. Adjournment

Meeting was adjourned at 5:04 pm

John D. Wilkinson, Secretary

### **RESOLUTION 24-01**

RESOLUTION OF THE INDUSTRIAL DEVELOPMENT BOARD OF THE CITY OF WHITE HOUSE, TENNESSEE (THE "ISSUER") TO INDUCE GOODWILL INDUSTRIES OF MIDDLE TENNESSEE, INC. TO CONSTRUCT A RETAIL STORE AND DONATION CENTER AND TO AUTHORIZE THE ISSUER TO TAKE SUCH OTHER ACTION AS MAY BE NECESSARY TO FACILITATE THE FINANCING OF THE SAME THROUGH THE ISSUANCE OF A BOND

WHEREAS, The Industrial Development Board of the City of White House, Tennessee (the "Issuer"), is authorized and empowered under the provisions of Sections 7-53-101 to 7-53-311, inclusive, Tennessee Code Annotated, as amended (the "Act"), to enter into loan agreements with others with respect to a "project" (as defined in the Act), including a facility whose purpose is the promotion of the health, welfare and safety of the citizens of the State of Tennessee (the "State"); and

WHEREAS, Goodwill Industries of Middle Tennessee, Inc., a Tennessee nonprofit corporation (the "Company"), has requested that the Issuer authorize its revenue bonds to pay or reimburse the Company for its acquisition, construction and equipping of an approximately 15,000 square feet retail store and donation center to be located at 517 Highway TN-76, White House, TN 37188 (the "Project"); and

WHEREAS, it is contemplated that the Project will be owned and operated by the Company, and will serve its mission, among others, to expand employment opportunities for those in White House, Tennessee suffering from disabilities and disadvantages; and

WHEREAS, in connection with considering approving this Resolution, the Issuer has agreed to conduct a public hearing complying with the requirements of the Tax Equity and Fiscal Responsibility Tax Act of 1982 and has conducted such hearing, providing interested persons the opportunity to come forward and express their views on the proposed Project and the financing thereof by the Issuer; and

WHEREAS, after the consideration thereof, the Issuer has determined it will assist in the financing of the Project by agreeing to issue its revenue bonds in the maximum principal amount of \$6,000,000 and by agreeing to enter into a loan agreement and other financing documents upon such terms and conditions as shall be agreed to by the Issuer and the Company, thereby affording the Company the opportunity to avail itself of the benefits of tax exempt financing with respect to the Project; and

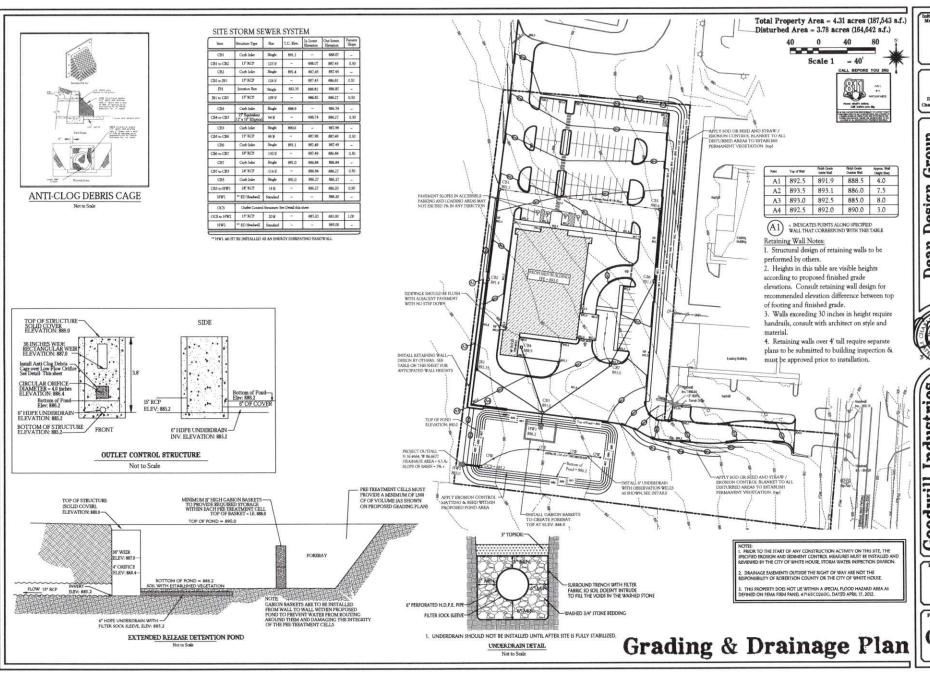
## NOW, THEREFORE, BE IT RESOLVED, as follows:

- Section 1. <u>Authority for Resolution</u>. This Resolution is adopted pursuant to the provisions of the Act.
- Section 2. Finding. It is hereby ascertained, determined and declared that the Issuer does hereby find, based upon information and factors deemed relevant by the Issuer, that the location and operation of the Project in the City will be an asset to the City and the expansion of the Company's operations as contemplated by the acquisition, construction and equipping of the Project as described above will be in furtherance of the Issuer's public purposes as defined in the Act. The Issuer acknowledges and approves the issuance of its revenue bonds as described above to assist in the financing of the Project, all subject to execution of final financing document as shall be agreed to by the Issuer, the purchaser of the bonds and the Company.
- Section 3. <u>Authorization of Bond To Finance Acquisition, Construction and Equipping of Project.</u>
  The Issuer's agreement to issue bonds to finance the acquisition, construction and equipping of the Project as heretofore described is hereby authorized and is a material to the decision of the Company to expand its operations in the City and to acquire, construct and equip the Project.

	Section 4.	General Authority. From and after the execution and delivery of this Resolution, the proper
officers,	directors, member	rs, agents and employees of the Issuer are hereby authorized, empowered and directed to do
all such	acts and things ar	nd to execute all such documents as may be necessary to carry out and comply with the
provisio	ns of this Resolution	on and are further authorized to take any and all further actions and execute and deliver any
and all o	ther documents ar	d certificates as may be necessary or desirable in connection therewith.

- Section 5. <u>Repealing Clause</u>. All resolutions or parts thereof of the Issuer in conflict with the provisions herein contained are, to the extent of such conflict, hereby superseded and repealed.
  - Section 6. <u>Effective Date</u>. This Resolution shall take effect immediately upon its adoption.

Adopted this 8th day of July, 2024.		
	Secretary	



Group Design Dean

1633

Industries Nap 107-1, Group A, Parcel Goodwill
Map 106, po Parcel 67 & 1

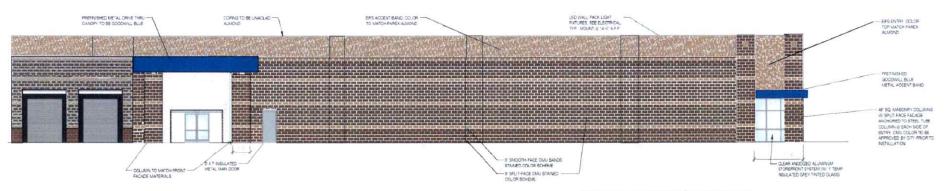
C4.0

SPUT-FACE CMU EXTERIOR - 80% EXTERIOR INSUL, FINISH SYSTEM - 20%



#### EXTERIOR FRONT ELEVATION

1/8" = 1"-0"



EXTERIOR LEFT ELEVATION

All Elevations with Similar Appearance