

**ORDINANCE 24-06**

**AN ORDINANCE OF THE CITY OF WHITE HOUSE, TENNESSEE,  
ADOPTING THE ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING  
JULY 1, 2024 AND ENDING JUNE 30, 2025.**

Whereas, Tenn, Code Ann. § 9-1-116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and

Whereas, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and

Whereas, the Board of Mayor and Aldermen has published the annual operating budget and budgetary comparisons of the proposed budget with the prior year (actual) and the current year (estimated) in a newspaper of general circulation not less than ten (10) days prior to the meeting where the Board will consider final passage of the budget.

NOW THEREFORE BE IT ORDAINED BY THE BOARD OF MAYOR AND ALDERMEN OF THE CITY OF WHITE HOUSE, TENNESSEE AS FOLLOWS:

SECTION 1: That the Board of Mayor and Aldermen projects anticipated revenues from all sources and appropriates planned expenditures for each department, board, office or other agency of the municipality, herein presented together with the actual annual receipts and expenditures of the last preceding fiscal year and the estimated annual expenditures for the current fiscal year, and from those revenues and unexpended and unencumbered funds as follows for fiscal year 2025, and including the projected ending balances for the budget year, the actual ending balances for the most recent ended fiscal year and the estimated ending balances for the current fiscal years:

<b>General Fund</b>	<b>FY 2023 Actual</b>	<b>FY 2024 Estimated</b>	<b>FY 2025 Proposed</b>
<b>Revenues</b>			
Local Taxes	\$ 5,410,208	\$ 5,677,431	\$ 5,733,000
Intergovernmental Revenue	5,831,197	5,002,434	6,938,367
Charges for Services	187,992	191,718	196,960
Licenses and Permits	829,660	1,557,000	1,044,220
Fines and Forfeitures	55,630	81,093	70,800
Other	1,168,380	524,530	1,293,954
<b>Other Financing Sources</b>			
Debt Proceeds	3,150,714	14,076,000	19,141,000
Sale of Capital Assets	4,653	2,025	-
Transfers In - from other funds (PILOT)	174,037	129,000	260,000
<b>Total Revenues and Other Financing Sources</b>	<b>\$ 16,812,471</b>	<b>\$ 27,241,231</b>	<b>\$ 34,678,301</b>
<b>Appropriations</b>			
<b>Expenditures</b>			
General Government	\$ 3,436,221	\$ 3,880,606	\$ 10,463,096
Public Safety	5,256,374	6,332,233	8,247,308
Public Works	678,649	964,162	1,035,249
Library	590,213	673,610	813,025
Parks and Recreation	3,882,381	16,265,528	10,094,260
Planning and Codes	489,401	584,113	676,865
<b>Other Financing Uses</b>			
Transfers Out - to other funds	-	500,000	-
<b>Total Appropriations</b>	<b>\$ 14,333,239</b>	<b>\$ 29,200,252</b>	<b>\$ 31,329,803</b>
<b>Change in Fund Balance (Revenues - Appropriations)</b>	<b>2,479,232</b>	<b>(1,959,021)</b>	<b>3,348,498</b>
<b>Beginning Fund Balance July 1</b>	<b>5,113,412</b>	<b>7,592,644</b>	<b>5,633,623</b>
<b>Ending Fund Balance June 30</b>	<b>\$ 7,592,644</b>	<b>\$ 5,633,623</b>	<b>\$ 8,982,121</b>
<b>Ending Fund Balance as a % of Total Appropriations</b>	<b>53.0%</b>	<b>19.3%</b>	<b>28.7%</b>

<b>Economic Development Fund</b>	<b>FY 2023 Actual</b>	<b>FY 2024 Estimated</b>	<b>FY 2025 Proposed</b>
<b>Revenues</b>			
Intergovernmental Revenue	\$ 127,351	\$ 144,000	\$ 158,000
Miscellaneous Revenue	6,938	13,269	13,200
<b>Total Revenues and Other Financing Sources</b>	<b>\$ 134,289</b>	<b>\$ 157,269</b>	<b>\$ 171,200</b>
<b>Appropriations</b>			
<b>Expenditures</b>			
Economic Development	\$ 61,539	\$ 128,800	\$ 166,500
<b>Total Appropriations</b>	<b>\$ 61,539</b>	<b>\$ 128,800</b>	<b>\$ 166,500</b>
<b>Change in Fund Balance (Revenues - Appropriations)</b>	<b>72,750</b>	<b>28,469</b>	<b>4,700</b>
<b>Beginning Fund Balance July 1</b>	<b>141,759</b>	<b>214,509</b>	<b>242,978</b>
<b>Ending Fund Balance June 30</b>	<b>\$ 214,509</b>	<b>\$ 242,978</b>	<b>\$ 247,678</b>
<b>Ending Fund Balance as a % of Total Appropriations</b>	<b>348.6%</b>	<b>188.6%</b>	<b>148.8%</b>

	FY 2023 Actual	FY 2024 Estimated	FY 2025 Proposed
<b>State Street Aid Fund</b>			
<b>Revenues</b>			
Intergovernmental Revenue	\$ 450,990	\$ 455,863	\$ 464,171
Miscellaneous Revenue	16,185	22,754	22,080
<b>Total Revenues and Other Financing Sources</b>	<b>\$ 467,175</b>	<b>\$ 478,617</b>	<b>\$ 486,251</b>
<b>Appropriations</b>			
<b>Expenditures</b>			
Streets	\$ 411,463	\$ 490,359	\$ 540,000
<b>Total Appropriations</b>	<b>\$ 411,463</b>	<b>\$ 490,359</b>	<b>\$ 540,000</b>
<b>Change in Fund Balance (Revenues - Appropriations)</b>	<b>55,712</b>	<b>(11,742)</b>	<b>(53,749)</b>
<b>Beginning Fund Balance July 1</b>	<b>309,892</b>	<b>365,604</b>	<b>353,862</b>
<b>Ending Fund Balance June 30</b>	<b>\$ 365,604</b>	<b>\$ 353,862</b>	<b>\$ 300,113</b>
<b>Ending Fund Balance as a % of Total Appropriations</b>	<b>88.9%</b>	<b>72.2%</b>	<b>55.6%</b>

	FY 2023 Actual	FY 2024 Estimated	FY 2025 Proposed
<b>Parks Sales Tax Fund</b>			
<b>Revenues</b>			
Intergovernmental Revenue	\$ 1,063,218	\$ 1,168,847	\$ 1,668,153
Miscellaneous Revenue	224,324	35,752	21,600
<b>Other Financing Sources</b>			
Transfers In - from other funds	-	500,000	-
<b>Total Revenues and Other Financing Sources</b>	<b>\$ 1,287,542</b>	<b>\$ 1,704,599</b>	<b>\$ 1,689,753</b>
<b>Appropriations</b>			
<b>Expenditures</b>			
Parks	\$ 1,414,630	\$ 2,070,000	\$ 600,000
Debt Service	225,233	225,924	226,000
<b>Total Appropriations</b>	<b>\$ 1,639,863</b>	<b>\$ 2,295,924</b>	<b>\$ 826,000</b>
<b>Change in Fund Balance (Revenues - Appropriations)</b>	<b>(352,321)</b>	<b>(591,325)</b>	<b>863,753</b>
<b>Beginning Fund Balance July 1</b>	<b>962,561</b>	<b>610,240</b>	<b>18,915</b>
<b>Ending Fund Balance June 30</b>	<b>\$ 610,240</b>	<b>\$ 18,915</b>	<b>\$ 882,668</b>
<b>Ending Fund Balance as a % of Total Appropriations</b>	<b>37.2%</b>	<b>0.8%</b>	<b>106.9%</b>

	FY 2023 Actual	FY 2024 Estimated	FY 2025 Proposed
<b>Parks Impact Fees Fund</b>			
<b>Revenues</b>			
Intergovernmental Revenue	\$ -	\$ 319,481	\$ 180,519
Parks Impact Fees	312,270	412,258	463,710
Miscellaneous Revenue	11,408	21,552	10,800
<b>Total Revenues and Other Financing Sources</b>	<b>\$ 323,678</b>	<b>\$ 753,291</b>	<b>\$ 655,029</b>
<b>Appropriations</b>			
<b>Expenditures</b>			
Parks	\$ 405,744	\$ 1,015,656	\$ 304,544
<b>Total Appropriations</b>	<b>\$ 405,744</b>	<b>\$ 1,015,656</b>	<b>\$ 304,544</b>
<b>Change in Fund Balance (Revenues - Appropriations)</b>	<b>(82,066)</b>	<b>(262,365)</b>	<b>350,485</b>
<b>Beginning Fund Balance July 1</b>	<b>391,790</b>	<b>309,724</b>	<b>47,359</b>
<b>Ending Fund Balance June 30</b>	<b>\$ 309,724</b>	<b>\$ 47,359</b>	<b>\$ 397,844</b>
<b>Ending Fund Balance as a % of Total Appropriations</b>	<b>76.3%</b>	<b>4.7%</b>	<b>130.6%</b>

<b>Police Impact Fees Fund</b>	<b>FY 2023 Actual</b>	<b>FY 2024 Estimated</b>	<b>FY 2025 Proposed</b>
<b>Revenues</b>			
Police Impact Fees	\$ 324,230	\$ 460,956	\$ 329,940
Miscellaneous Revenue	17,928	44,589	45,600
<b>Total Revenues and Other Financing Sources</b>	<b>\$ 342,158</b>	<b>\$ 505,545</b>	<b>\$ 375,540</b>
<b>Appropriations</b>			
<b>Expenditures</b>			
Police	\$ 25,098	\$ 110,000	\$ 125,000
<b>Total Appropriations</b>	<b>\$ 25,098</b>	<b>\$ 110,000</b>	<b>\$ 125,000</b>
<b>Change in Fund Balance (Revenues - Appropriations)</b>	<b>317,060</b>	<b>395,545</b>	<b>250,540</b>
<b>Beginning Fund Balance July 1</b>	<b>354,253</b>	<b>671,313</b>	<b>1,066,858</b>
<b>Ending Fund Balance June 30</b>	<b>\$ 671,313</b>	<b>\$ 1,066,858</b>	<b>\$ 1,317,398</b>
<b>Ending Fund Balance as a % of Total Appropriations</b>	<b>2674.8%</b>	<b>969.9%</b>	<b>1053.9%</b>

<b>Fire Impact Fees Fund</b>	<b>FY 2023 Actual</b>	<b>FY 2024 Estimated</b>	<b>FY 2025 Proposed</b>
<b>Revenues</b>			
Fire Impact Fees	\$ 214,084	\$ 304,320	\$ 217,620
Miscellaneous Revenue	11,860	29,439	30,000
<b>Total Revenues and Other Financing Sources</b>	<b>\$ 225,944</b>	<b>\$ 333,759</b>	<b>\$ 247,620</b>
<b>Appropriations</b>			
<b>Expenditures</b>			
Fire	\$ 16,554	\$ 35,000	\$ 115,000
<b>Total Appropriations</b>	<b>\$ 16,554</b>	<b>\$ 35,000</b>	<b>\$ 115,000</b>
<b>Change in Fund Balance (Revenues - Appropriations)</b>	<b>209,390</b>	<b>298,759</b>	<b>132,620</b>
<b>Beginning Fund Balance July 1</b>	<b>234,594</b>	<b>443,984</b>	<b>742,743</b>
<b>Ending Fund Balance June 30</b>	<b>\$ 443,984</b>	<b>\$ 742,743</b>	<b>\$ 875,363</b>
<b>Ending Fund Balance as a % of Total Appropriations</b>	<b>2682.0%</b>	<b>2122.1%</b>	<b>761.2%</b>

<b>Roads Impact Fees Fund</b>	<b>FY 2023 Actual</b>	<b>FY 2024 Estimated</b>	<b>FY 2025 Proposed</b>
<b>Revenues</b>			
Roads Impact Fees	\$ 328,458	\$ 601,561	\$ 447,330
Miscellaneous Revenue	14,907	38,015	37,800
<b>Total Revenues and Other Financing Sources</b>	<b>\$ 343,365</b>	<b>\$ 639,576</b>	<b>\$ 485,130</b>
<b>Appropriations</b>			
<b>Expenditures</b>			
Roads	\$ 33,909	\$ 650,000	\$ -
<b>Total Appropriations</b>	<b>\$ 33,909</b>	<b>\$ 650,000</b>	<b>\$ -</b>
<b>Change in Fund Balance (Revenues - Appropriations)</b>	<b>309,456</b>	<b>(10,424)</b>	<b>485,130</b>
<b>Beginning Fund Balance July 1</b>	<b>248,590</b>	<b>558,046</b>	<b>547,622</b>
<b>Ending Fund Balance June 30</b>	<b>\$ 558,046</b>	<b>\$ 547,622</b>	<b>\$ 1,032,752</b>
<b>Ending Fund Balance as a % of Total Appropriations</b>	<b>1645.7%</b>	<b>84.2%</b>	

	FY 2023 Actual	FY 2024 Estimated	FY 2025 Proposed
<b>Police Drug Fund</b>			
<b>Revenues</b>			
Fines and Forfeitures	7,339	5,175	6,000
Miscellaneous Revenue	16,673	3,474	2,400
<b>Total Revenues and Other Financing Sources</b>	<b>\$ 24,012</b>	<b>\$ 8,649</b>	<b>\$ 8,400</b>
<b>Appropriations</b>			
<b>Expenditures</b>			
Police	\$ 2,000	\$ 23,600	\$ 4,000
<b>Total Appropriations</b>	<b>\$ 2,000</b>	<b>\$ 23,600</b>	<b>\$ 4,000</b>
<b>Change in Fund Balance (Revenues - Appropriations)</b>	<b>22,012</b>	<b>(14,951)</b>	<b>4,400</b>
<b>Beginning Fund Balance July 1</b>	<b>36,806</b>	<b>58,818</b>	<b>43,867</b>
<b>Ending Fund Balance June 30</b>	<b>\$ 58,818</b>	<b>\$ 43,867</b>	<b>\$ 48,267</b>
<b>Ending Fund Balance as a % of Total Appropriations</b>	<b>2940.9%</b>	<b>185.9%</b>	<b>1206.7%</b>

	FY 2023 Actual	FY 2024 Estimated	FY 2025 Proposed
<b>Debt Service Fund</b>			
<b>Revenues</b>			
Local Taxes	\$ -	\$ -	\$ 1,058,000
Intergovernmental Revenue	1,415,469	2,652,000	2,819,000
Miscellaneous Revenue	42,405	72,443	78,000
<b>Total Revenues and Other Financing Sources</b>	<b>\$ 1,457,874</b>	<b>\$ 2,724,443</b>	<b>\$ 3,955,000</b>
<b>Appropriations</b>			
<b>Expenditures</b>			
Miscellaneous	\$ 3,299	\$ 1,843	\$ 2,000
Debt Service	1,270,342	2,396,523	3,897,000
<b>Total Appropriations</b>	<b>\$ 1,273,641</b>	<b>\$ 2,398,366</b>	<b>\$ 3,899,000</b>
<b>Change in Fund Balance (Revenues - Appropriations)</b>	<b>184,233</b>	<b>326,077</b>	<b>56,000</b>
<b>Beginning Fund Balance July 1</b>	<b>1,050,487</b>	<b>1,234,720</b>	<b>1,560,797</b>
<b>Ending Fund Balance June 30</b>	<b>\$ 1,234,720</b>	<b>\$ 1,560,797</b>	<b>\$ 1,616,797</b>
<b>Ending Fund Balance as a % of Total Appropriations</b>	<b>96.9%</b>	<b>65.1%</b>	<b>41.5%</b>

	FY 2023 Actual	FY 2024 Estimated	FY 2025 Proposed
<b>Cemetery Fund</b>			
<b>Revenues</b>			
Charges for Services	\$ 41,623	\$ 47,163	\$ 51,660
Miscellaneous Revenue	9,862	12,094	12,000
<b>Total Revenues and Other Financing Sources</b>	<b>\$ 51,485</b>	<b>\$ 59,257</b>	<b>\$ 63,660</b>
<b>Appropriations</b>			
<b>Expenditures</b>			
Cemetery and Maintenance	\$ 60,838	\$ 35,787	\$ 62,150
<b>Total Appropriations</b>	<b>\$ 60,838</b>	<b>\$ 35,787</b>	<b>\$ 62,150</b>
<b>Change in Fund Balance (Revenues - Appropriations)</b>	<b>(9,353)</b>	<b>23,470</b>	<b>1,510</b>
<b>Beginning Fund Balance July 1</b>	<b>256,776</b>	<b>247,423</b>	<b>270,893</b>
<b>Ending Fund Balance June 30</b>	<b>\$ 247,423</b>	<b>\$ 270,893</b>	<b>\$ 272,403</b>
<b>Ending Fund Balance as a % of Total Appropriations</b>	<b>406.7%</b>	<b>757.0%</b>	<b>438.3%</b>

<b>Dental Care Fund</b>	<b>FY 2023 Actual</b>	<b>FY 2024 Estimated</b>	<b>FY 2025 Proposed</b>
<b>Revenues</b>			
Interfund Revenue	\$ 38,001	\$ 81,000	\$ 90,000
Miscellaneous Revenue	6,382	7,926	8,040
<b>Total Revenues and Other Financing Sources</b>	<b>\$ 44,383</b>	<b>\$ 88,926</b>	<b>\$ 98,040</b>
<b>Appropriations</b>			
<b>Expenditures</b>			
Premiums Paid	\$ 9,726	\$ 10,600	\$ 11,000
Dental Claims Paid	71,675	74,500	97,000
<b>Total Appropriations</b>	<b>\$ 81,401</b>	<b>\$ 85,100</b>	<b>\$ 108,000</b>
<b>Change in Fund Balance (Revenues - Appropriations)</b>	<b>(37,018)</b>	<b>3,826</b>	<b>(9,960)</b>
<b>Beginning Fund Balance July 1</b>	<b>195,473</b>	<b>158,455</b>	<b>162,281</b>
<b>Ending Fund Balance June 30</b>	<b>\$ 158,455</b>	<b>\$ 162,281</b>	<b>\$ 152,321</b>
<b>Ending Fund Balance as a % of Total Appropriations</b>	<b>194.7%</b>	<b>190.7%</b>	<b>141.0%</b>

<b>Sanitation Fund</b>	<b>FY 2023 Actual</b>	<b>FY 2024 Estimated</b>	<b>FY 2025 Proposed</b>
<b>Operating Revenues</b>			
Charges for Services	\$ 1,252,358	\$ 1,616,419	\$ 1,676,500
Licenses and Permits	-	-	-
Other Operating Revenues	9,251	9,966	6,000
<b>Total Operating Revenues</b>	<b>\$ 1,261,609</b>	<b>\$ 1,626,385</b>	<b>\$ 1,682,500</b>
<b>Operating Expenses</b>			
Sanitation	\$ 1,064,767	\$ 1,564,269	\$ 1,663,061
Depreciation	15,925	15,925	38,383
<b>Total Operating Expenses</b>	<b>\$ 1,080,692</b>	<b>\$ 1,580,194</b>	<b>\$ 1,701,444</b>
<b>Operating Income (Loss)</b>	<b>\$ 180,917</b>	<b>\$ 46,191</b>	<b>\$ (18,944)</b>
<b>Nonoperating Revenues (Expenses)</b>			
Revenue: Interest	\$ 21,390	\$ 41,102	\$ 41,100
Other Income	-	-	-
Expense: Debt Service - Interest Expense	-	-	-
Other Expense	-	-	-
<b>Total Nonoperating Revenues (Expenses)</b>	<b>\$ 21,390</b>	<b>\$ 41,102</b>	<b>\$ 41,100</b>
<b>Income (Loss) Before Capital Contributions and Transfers</b>	<b>\$ 202,307</b>	<b>\$ 87,293</b>	<b>\$ 22,156</b>
<b>Capital Contributions and Transfers</b>			
Capital Contributions - Grants	\$ -	\$ -	\$ -
Transfers Out - to Other Funds	2,018	-	-
<b>Total Capital Contributions and Transfers</b>	<b>\$ 2,018</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Change in Net Position</b>	<b>\$ 204,325</b>	<b>\$ 87,293</b>	<b>\$ 22,156</b>
<b>Beginning Net Position July 1</b>	<b>\$ 795,743</b>	<b>\$ 1,000,068</b>	<b>\$ 1,087,361</b>
<b>Ending Net Position June 30</b>	<b>\$ 1,000,068</b>	<b>\$ 1,087,361</b>	<b>\$ 1,109,517</b>

<b>Wastewater Fund</b>	<b>FY 2023 Actual</b>	<b>FY 2024 Estimated</b>	<b>FY 2025 Proposed</b>
<b>Operating Revenues</b>			
Charges for Services	\$ 5,011,296	\$ 5,360,505	\$ 5,596,600
Licenses and Permits	2,439,108	1,612,967	1,066,800
Other Operating Revenues	4,076	21,276	-
<b>Total Operating Revenues</b>	<b>\$ 7,454,480</b>	<b>\$ 6,994,748</b>	<b>\$ 6,663,400</b>
<b>Operating Expenses</b>			
Sewer	\$ 2,178,423	\$ 2,822,540	\$ 3,673,627
Depreciation	1,554,485	1,555,000	1,774,543
<b>Total Operating Expenses</b>	<b>\$ 3,732,908</b>	<b>\$ 4,377,540</b>	<b>\$ 5,448,170</b>
<b>Operating Income (Loss)</b>	<b>\$ 3,721,572</b>	<b>\$ 2,617,208</b>	<b>\$ 1,215,230</b>
<b>Nonoperating Revenues (Expenses)</b>			
Revenue: Interest	\$ 284,801	\$ 412,510	\$ 300,000
Other Income	-	-	-
Expense: Debt Service - Interest Expense	(164,358)	(230,450)	(227,000)
Other Expense	-	-	-
<b>Total Nonoperating Revenues (Expenses)</b>	<b>\$ 120,443</b>	<b>\$ 182,060</b>	<b>\$ 73,000</b>
<b>Income (Loss) Before Capital Contributions and Transfers</b>	<b>\$ 3,842,015</b>	<b>\$ 2,799,268</b>	<b>\$ 1,288,230</b>
<b>Capital Contributions and Transfers</b>			
Capital Contributions - Grants	\$ 1,564,701	\$ 239,850	\$ 1,133,000
Transfers Out - to Other Funds (PILOT)	(174,292)	(129,000)	(260,000)
<b>Total Capital Contributions and Transfers</b>	<b>\$ 1,390,409</b>	<b>\$ 110,850</b>	<b>\$ 873,000</b>
<b>Change in Net Position</b>	<b>\$ 5,232,424</b>	<b>\$ 2,910,118</b>	<b>\$ 2,161,230</b>
<b>Beginning Net Position July 1</b>	<b>\$ 27,768,243</b>	<b>\$ 33,000,667</b>	<b>\$ 35,910,785</b>
<b>Ending Net Position June 30</b>	<b>\$ 33,000,667</b>	<b>\$ 35,910,785</b>	<b>\$ 38,072,015</b>

<b>Stormwater Fund</b>	<b>FY 2023 Actual</b>	<b>FY 2024 Estimated</b>	<b>FY 2025 Proposed</b>
<b>Operating Revenues</b>			
Charges for Services	\$ 1,064,262	\$ 1,105,890	\$ 1,108,000
Licenses and Permits	10,000	33,350	30,000
Other Operating Revenues	5,237	14,858	7,800
<b>Total Operating Revenues</b>	<b>\$ 1,079,499</b>	<b>\$ 1,154,098</b>	<b>\$ 1,145,800</b>
<b>Operating Expenses</b>			
Stormwater	\$ 538,450	\$ 743,911	\$ 919,586
Depreciation	88,633	88,633	89,574
<b>Total Operating Expenses</b>	<b>\$ 627,083</b>	<b>\$ 832,544</b>	<b>\$ 1,009,160</b>
<b>Operating Income (Loss)</b>	<b>\$ 452,416</b>	<b>\$ 321,554</b>	<b>\$ 136,640</b>
<b>Nonoperating Revenues (Expenses)</b>			
Revenue: Interest	\$ 50,648	\$ 41,234	\$ 42,000
Other Income	-	-	-
Expense: Debt Service - Interest Expense	-	-	-
Other Expense	-	-	-
<b>Total Nonoperating Revenues (Expenses)</b>	<b>\$ 50,648</b>	<b>\$ 41,234</b>	<b>\$ 42,000</b>
<b>Income (Loss) Before Capital Contributions and Transfers</b>	<b>\$ 503,064</b>	<b>\$ 362,788</b>	<b>\$ 178,640</b>
<b>Capital Contributions and Transfers</b>			
Capital Contributions - Grants	\$ -	\$ -	\$ -
Transfers Out - to Other Funds	(8,326)	-	-
<b>Total Capital Contributions and Transfers</b>	<b>\$ (8,326)</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Change in Net Position</b>	<b>\$ 494,738</b>	<b>\$ 362,788</b>	<b>\$ 178,640</b>
<b>Beginning Net Position July 1</b>	<b>\$ 2,393,473</b>	<b>\$ 2,888,211</b>	<b>\$ 3,250,999</b>
<b>Ending Net Position June 30</b>	<b>\$ 2,888,211</b>	<b>\$ 3,250,999</b>	<b>\$ 3,429,639</b>



SECTION 2: At the end of the fiscal year 2024 the Board of Mayor and Aldermen estimates fund balances or deficits as follows:

<b>Fund</b>	<b>Estimated Fund Balance/Net Position at 6/30/2024</b>
General Fund	\$ 5,633,623
Economic Development Fund	\$ 242,978
State Street Aid Fund	\$ 353,862
Parks Sales Tax Fund	\$ 18,915
Parks Impact Fees Fund	\$ 47,359
Police Impact Fees Fund	\$ 1,066,858
Fire Impact Fees Fund	\$ 742,743
Roads Impact Fees Fund	\$ 547,622
Police Drug Fund	\$ 43,867
Debt Service Fund	\$ 1,560,797
Cemetery Fund	\$ 270,893
Dental Care Fund	\$ 162,281
Sanitation Fund	\$ 1,087,361
Wastewater Fund	\$ 35,910,785
Stormwater Fund	\$ 3,250,999

SECTION 3: That the Board of Mayor and Aldermen herein certifies that the condition of its sinking funds, if applicable, are compliant pursuant to its bond covenants, and recognizes that the municipality has outstanding bonded and other indebtedness as follows:

<b>Bonded or Other Indebtedness</b>	<b>Debt Authorized and Unissued</b>	<b>Principal Outstanding at June 30, 2024</b>	<b>FY 2025 Principal Payment</b>	<b>FY 2025 Interest Payment</b>
<b>Bonds</b>				
2020 GO Refunding (2013 Bond)	\$ -	\$ 2,545,000	\$ 105,000	\$ 60,625
2015 GO Refunding Bond	\$ -	\$ 870,000	\$ 225,000	\$ 19,650
2020 LG Loan Program Bond	\$ -	\$ 9,250,000	\$ 468,000	\$ 254,375
2020 Byrum Park Land Bond	\$ -	\$ 2,121,000	\$ 168,000	\$ 57,480
2022 Municipal Rec. Ctr. Bond*	\$ 8,365,000	\$ 14,768,000	\$ 896,000	\$ 693,839
<b>Notes</b>				
SRF CWA 2009-246	\$ -	\$ 231,884	\$ 31,798	\$ 3,848
SRF CWSRF 2010-256	\$ -	\$ 156,080	\$ 18,756	\$ 2,568
SRF CG1 2012-302	\$ -	\$ 1,977,280	\$ 179,496	\$ 18,948
SRF CWSRF 2012-308	\$ -	\$ 234,668	\$ 18,924	\$ 2,256
SRF CG2 2013-326	\$ -	\$ 1,008,187	\$ 78,876	\$ 7,296
SRF CWSRF 2016-364	\$ -	\$ 514,080	\$ 39,120	\$ 5,508
SRF CWSRF 2021-449	\$ -	\$ 11,590,918	\$ 577,920	\$ 103,068
SRF CWSRF 2021-449-01	\$ -	\$ 7,820,510	\$ 361,932	\$ 83,436
2020 Town Center Water Line	\$ -	\$ 1,008,000	\$ 157,000	\$ 25,704

\*2022 Municipal Recreation Center Bond is currently in the approval process. This bond has a 2-year draw down period to reduce unnecessary interest cost. The first principal payment was due June 2024 and interest costs during FY 2025 will be dependent on the draw schedule and the progress of the project.

\*\*The General Fund and Debt Service Fund include estimates for a \$10,780,000 capital outlay note for several proposed road improvement projects. This debt issuance has not yet been approved or authorized. However the terms of this debt have been estimated as a 12-year note with approximate debt service of \$1,060,000 due annually.

SECTION 4: During the coming fiscal year (2025) the Board of Mayor and Aldermen has pending and planned capital projects with proposed funding as follows:

Pending Capital Projects	Pending Capital Projects - Total Expense	Pending Capital Projects Expense Financed by Estimated Revenues and/or Reserves	Pending Capital Projects Expense Financed by Debt Proceeds
Pedest. Safety Imp. 31W/SR258	\$ 1,330,000	\$ 1,330,000	\$ -
Municipal Recreation Center	\$ 7,916,977	\$ -	\$ 7,916,977
Parks Admin Truck	\$ 39,344	\$ 39,344	\$ -
Police Patrol Vehicle	\$ 45,000	\$ 45,000	\$ -
WWTP Expansion	\$ 358,000	\$ -	\$ 358,000
New 18" SFM Ph. 4	\$ 750,000	\$ 750,000	\$ -
Apache Trail Box Culvert Proj.	\$ 100,000	\$ 100,000	\$ -
Rescue Pumper (Fire)	\$ 900,000	\$ 900,000	\$ -
Land Use Regulations Ph. 2	\$ 80,000	\$ 80,000	\$ -
Plst. Grv. Rd/SR76 inters. imprv.	\$ 1,805,000		\$ 1,805,000
Sage Road Widening	\$ 1,810,000	\$ -	\$ 1,810,000
Union Rd / SR76 Imprv.	\$ 170,000	\$ -	\$ 170,000
N. Palmers Chapel Rd Widening	\$ 820,000	\$ -	\$ 820,000
Calista Road Imp.	\$ 260,000	\$ -	\$ 260,000
Asphalt Overlay Program	\$ 500,000	\$ 500,000	\$ -
Soccer Complex Reno. Phase 2	\$ 200,000	\$ 200,000	\$ -
Grinder Pump Repl. Program	\$ 550,000	\$ 550,000	\$ -
Pole Mounted Decoration	\$ 20,000	\$ 20,000	\$ -
ADA Transition	\$ 24,999	\$ 24,999	\$ -
Sand & Dirt for Laser Grading	\$ 14,000	\$ 14,000	\$ -
Americana Electrical @ Soccer	\$ 22,000	\$ 22,000	\$ -

<b>Proposed Future Capital Projects</b>	<b>Proposed Future Capital Projects - Total Expense</b>	<b>Proposed Future Capital Projects Expense Financed by Estimated Revenues and/or Reserves</b>	<b>Proposed Future Capital Projects Expense Financed by Debt Proceeds</b>
Repave Meadowlark Road	\$ 300,000	\$ 300,000	\$ -
Hester Drive Ext. Ind. Acc. Grant	\$ 160,000	\$ 160,000	\$ -
CID Police Vehicle	\$ 45,000	\$ 45,000	\$ -
3 Police Patrol Vehicles	\$ 165,000	\$ 165,000	\$ -
Website Improvements	\$ 50,000	\$ 50,000	\$ -
GridSmart Detection System	\$ 25,000	\$ 25,000	\$ -
Police Community Rel. Vehicle	\$ 45,000	\$ 45,000	\$ -
Park Infield Groomer	\$ 25,000	\$ 25,000	\$ -
Public Svc. Front Gate Motor	\$ 30,000	\$ 30,000	\$ -
Field 8 Renovation - Phase 1	\$ 50,000	\$ 50,000	\$ -
Digital Signs at Municipal Comp.	\$ 75,000	\$ 75,000	\$ -
Side-by-side UTV for Bldg. Mtc.	\$ 25,000	\$ 25,000	\$ -
Digital Message Boards (2)	\$ 30,000	\$ 30,000	\$ -
Marlin Rd. / US31W imprv.	\$ 210,000	\$ -	\$ 210,000
Repave Public Services Pk Lot	\$ 100,000	\$ 100,000	\$ -
Special Census	\$ 500,000	\$ 500,000	\$ -
Directional Signs (City Facilities)	\$ 50,000	\$ 50,000	\$ -
Furniture for Rec. Center	\$ 150,000	\$ 150,000	\$ -
Fitness Center Equipment	\$ 250,000	\$ 250,000	\$ -
Misc. Rec. Center Eqp.	\$ 75,000	\$ 75,000	\$ -
Rec. Center Gaming Eqp.	\$ 125,000	\$ 125,000	\$ -
Tri-Max Mower for Parks	\$ 45,000	\$ 45,000	\$ -
Police Department Renovation	\$ 25,000	\$ 25,000	\$ -
Firefighter PPE	\$ 95,000	\$ 95,000	\$ -
New 18" SFM Ph. 5	\$ 1,400,000	\$ 1,400,000	\$ -
WW Pond Bank Stabilization	\$ 180,000	\$ 180,000	\$ -
Wilkinson Ln Lift Station Repl.	\$ 160,000	\$ 160,000	\$ -
Replacement Vacuum Pumps	\$ 45,000	\$ 45,000	\$ -
2 WW Util. Trucks w/ Lift Gates	\$ 170,000	\$ 170,000	\$ -
Compact Mini-Excavator	\$ 30,000	\$ 30,000	\$ -
Stream Monitoring	\$ 70,000	\$ 70,000	\$ -
ERU Evaluation	\$ 50,000	\$ 50,000	\$ -
Stormwater Crew Utility Truck	\$ 75,000	\$ 75,000	\$ -
Stormwater Land Acquisition	\$ 200,000	\$ 200,000	\$ -
Purchasing Software	\$ 21,000	\$ 21,000	\$ -
Board Room AV Renovation	\$ 20,000	\$ 20,000	\$ -
Thermal Imaging Camera	\$ 20,000	\$ 20,000	\$ -
Firefighting Nozzles	\$ 20,000	\$ 20,000	\$ -
Split HVAC System Museum	\$ 7,000	\$ 7,000	\$ -
Parks Mtc. Lean-to Renovation	\$ 10,000	\$ 10,000	\$ -
Parks Signage	\$ 5,000	\$ 5,000	\$ -
Library Furniture	\$ 10,000	\$ 10,000	\$ -
Story Time Room Improvements	\$ 15,000	\$ 15,000	\$ -
Library HVAC Improvements	\$ 12,000	\$ 12,000	\$ -

Northwoods Park Improvements	\$	7,700	\$	7,700	\$	-
Bleacher Pads at Fields 5 & 6	\$	6,000	\$	6,000	\$	-
Drinking Fountatin for Quad	\$	6,500	\$	6,500	\$	-
Class A Burn Facility	\$	20,000	\$	20,000	\$	-
Liftgate for Litter Col. Truck	\$	5,500	\$	5,500	\$	-
Pub. Svc. Back Gate Motor	\$	5,000	\$	5,000	\$	-
Portable Sewer Line Camera	\$	7,500	\$	7,500	\$	-
Columbarium	\$	20,000	\$	20,000	\$	-

SECTION 5: No appropriation listed above may be exceeded without an amendment of the budget ordinance as required by the Municipal Budget Law of 1982 (Tenn. Code Ann. § 6-56-208). In addition, no appropriation may be made in excess of available funds except to provide for an actual emergency threatening the health, property or lives of the inhabitants of the municipality and declared by a two-thirds (2/3) vote of at least a quorum of the governing body in accord with Tenn. Code Ann. § 6-56-205.

SECTION 6: Money may be transferred from one appropriation to another in the same fund by the City Administrator and Finance Director, subject to such limitations and procedures as set by the Board of Mayor and Aldermen pursuant to Tenn. Code Ann. § 6-56-209. Any resulting transfers shall be reported to the Board of Mayor and Aldermen at its next regular meeting and entered into the minutes.

SECTION 7: A detailed financial plan will be attached to this budget and become part of this budget ordinance.

SECTION 8: There is hereby levied a property tax that WILL exceed the certified tax rate as determined by the State Board of Equalization on all real and personal property in both Robertson and Sumner Counties. The intended purpose for the revenues generated by the portion of the rate that exceeds the certified tax rate will be to make debt service payments for the proposed future roads improvements projects debt.

SECTION 9: This annual operating and capital budget ordinance and supporting documents shall be submitted to the Comptroller of the Treasury or Comptroller's Designee for approval pursuant to Title 9, Chapter 21 of the Tennessee Code Annotated within fifteen (15) days of its adoption. If the Comptroller of the Treasury or Comptroller's Designee determines that the budget does not comply with the Statutes, the Board of Mayor and Aldermen shall adjust its estimates or make additional tax levies sufficient to comply with the Statutes or as directed by the Comptroller of the Treasury or Comptroller's Designee.

SECTION 10: All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.

SECTION 11: All ordinances or parts of ordinances in conflict with any provision of this ordinance are hereby repealed.

SECTION 12. This ordinance shall take effect on July 1, 2024, the public welfare requiring it.

Passed First Reading: May 23, 2024

Passed Second and Final Reading: June 20, 2024

  
\_\_\_\_\_  
Mayor

  
\_\_\_\_\_  
Attest: City Recorder