

**ORDINANCE 23-08**

**AN ORDINANCE OF THE CITY OF WHITE HOUSE, TENNESSEE,  
ADOPTING THE ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING  
JULY 1, 2023 AND ENDING JUNE 30, 2024.**

- Whereas, Tenn, Code Ann. § 9-1-116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and
- Whereas, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and
- Whereas, the Board of Mayor and Aldermen has published the annual operating budget and budgetary comparisons of the proposed budget with the prior year (actual) and the current year (estimated) in a newspaper of general circulation not less than ten (10) days prior to the meeting where the Board will consider final passage of the budget.

**NOW THEREFORE BE IT ORDAINED BY THE BOARD OF MAYOR AND ALDERMEN OF THE CITY OF WHITE HOUSE, TENNESSEE AS FOLLOWS:**

SECTION 1: That the Board of Mayor and Aldermen projects anticipated revenues from all sources and appropriates planned expenditures for each department, board, office or other agency of the municipality, herein presented together with the actual annual receipts and expenditures of the last preceding fiscal year and the estimated annual expenditures for the current fiscal year, and from those revenues and unexpended and unencumbered funds as follows for fiscal year 2024, and including the projected ending balances for the budget year, the actual ending balances for the most recent ended fiscal year and the estimated ending balances for the current fiscal years:

<b>General Fund</b>	<b>FY 2022 Actual</b>	<b>FY 2023 Estimated</b>	<b>FY 2024 Proposed</b>
<b>Revenues</b>			
Local Taxes	\$ 5,119,399	\$ 5,418,552	\$ 5,724,000
Intergovernmental Revenue	5,404,495	5,786,271	5,612,415
Charges for Services	146,583	177,107	162,150
Licenses and Permits	644,654	745,034	567,500
Fines and Forfeitures	86,960	52,515	42,000
Other	138,270	276,199	1,463,000
<b>Other Financing Sources</b>			
Debt Proceeds	8,966,000	3,956,000	16,670,000
Sale of Capital Assets	6,002	2,877	-
Transfers In - from other funds (PILOT)	147,422	174,100	115,000
<b>Total Revenues and Other Financing Sources</b>	<b>\$ 20,659,785</b>	<b>\$ 16,588,655</b>	<b>\$ 30,356,065</b>
<b>Appropriations</b>			
<b>Expenditures</b>			
General Government	\$ 10,716,377	\$ 3,256,825	\$ 6,024,536
Public Safety	4,591,271	5,457,282	6,666,635
Public Works	656,688	720,455	1,047,107
Library	526,335	584,275	686,885
Parks and Recreation	1,306,197	4,067,084	19,162,936
Planning and Codes	417,119	512,055	633,802
<b>Total Appropriations</b>	<b>\$ 18,213,987</b>	<b>\$ 14,597,976</b>	<b>\$ 34,221,901</b>
<b>Change in Fund Balance (Revenues - Appropriations)</b>	<b>2,445,798</b>	<b>1,990,679</b>	<b>(3,865,836)</b>
<b>Beginning Fund Balance July 1</b>	<b>2,667,477</b>	<b>5,113,275</b>	<b>7,103,954</b>
<b>Ending Fund Balance June 30</b>	<b>\$ 5,113,275</b>	<b>\$ 7,103,954</b>	<b>\$ 3,238,118</b>
<b>Ending Fund Balance as a % of Total Appropriations</b>	<b>28.1%</b>	<b>48.7%</b>	<b>9.5%</b>

<b>Economic Development Fund</b>	<b>FY 2022 Actual</b>	<b>FY 2023 Estimated</b>	<b>FY 2024 Proposed</b>
<b>Revenues</b>			
Intergovernmental Revenue	\$ 138,798	\$ 157,310	\$ 140,000
Miscellaneous Revenue	188	4,500	1,900
<b>Total Revenues and Other Financing Sources</b>	<b>\$ 138,986</b>	<b>\$ 161,810</b>	<b>\$ 141,900</b>
<b>Appropriations</b>			
<b>Expenditures</b>			
Economic Development	\$ 73,435	\$ 62,272	\$ 136,600
<b>Total Appropriations</b>	<b>\$ 73,435</b>	<b>\$ 62,272</b>	<b>\$ 136,600</b>
<b>Change in Fund Balance (Revenues - Appropriations)</b>	<b>65,551</b>	<b>99,538</b>	<b>5,300</b>
<b>Beginning Fund Balance July 1</b>	<b>76,206</b>	<b>141,757</b>	<b>241,295</b>
<b>Ending Fund Balance June 30</b>	<b>\$ 141,757</b>	<b>\$ 241,295</b>	<b>\$ 246,595</b>
<b>Ending Fund Balance as a % of Total Appropriations</b>	<b>193.0%</b>	<b>387.5%</b>	<b>180.5%</b>

	FY 2022 Actual	FY 2023 Estimated	FY 2024 Proposed
<b>State Street Aid Fund</b>			
<b>Revenues</b>			
Intergovernmental Revenue	\$ 450,394	\$ 451,000	\$ 453,000
Miscellaneous Revenue	976	11,200	3,800
<b>Total Revenues and Other Financing Sources</b>	<b>\$ 451,370</b>	<b>\$ 462,200</b>	<b>\$ 456,800</b>
<b>Appropriations</b>			
<b>Expenditures</b>			
Streets	\$ 382,774	\$ 476,400	\$ 505,000
<b>Total Appropriations</b>	<b>\$ 382,774</b>	<b>\$ 476,400</b>	<b>\$ 505,000</b>
<b>Change in Fund Balance (Revenues - Appropriations)</b>	<b>68,596</b>	<b>(14,200)</b>	<b>(48,200)</b>
<b>Beginning Fund Balance July 1</b>	<b>241,296</b>	<b>309,892</b>	<b>295,692</b>
<b>Ending Fund Balance June 30</b>	<b>\$ 309,892</b>	<b>\$ 295,692</b>	<b>\$ 247,492</b>
<b>Ending Fund Balance as a % of Total Appropriations</b>	<b>81.0%</b>	<b>62.1%</b>	<b>49.0%</b>

	FY 2022 Actual	FY 2023 Estimated	FY 2024 Proposed
<b>Parks Sales Tax Fund</b>			
<b>Revenues</b>			
Intergovernmental Revenue	\$ 950,324	\$ 1,026,000	\$ 1,713,000
Miscellaneous Revenue	1,591	223,000	5,500
Debt Proceeds	-	-	-
<b>Total Revenues and Other Financing Sources</b>	<b>\$ 951,915</b>	<b>\$ 1,249,000</b>	<b>\$ 1,718,500</b>
<b>Appropriations</b>			
<b>Expenditures</b>			
Parks	\$ 955,484	\$ 1,605,000	\$ 1,300,000
Debt Service	369,836	225,233	226,000
<b>Total Appropriations</b>	<b>\$ 1,325,320</b>	<b>\$ 1,830,233</b>	<b>\$ 1,526,000</b>
<b>Change in Fund Balance (Revenues - Appropriations)</b>	<b>(373,405)</b>	<b>(581,233)</b>	<b>192,500</b>
<b>Beginning Fund Balance July 1</b>	<b>1,335,966</b>	<b>962,561</b>	<b>381,328</b>
<b>Ending Fund Balance June 30</b>	<b>\$ 962,561</b>	<b>\$ 381,328</b>	<b>\$ 573,828</b>
<b>Ending Fund Balance as a % of Total Appropriations</b>	<b>72.6%</b>	<b>20.8%</b>	<b>37.6%</b>

	FY 2022 Actual	FY 2023 Estimated	FY 2024 Proposed
<b>Parks Impact Fees Fund</b>			
<b>Revenues</b>			
Parks Impact Fees	\$ 133,879	\$ 246,600	\$ 437,184
Miscellaneous Revenue	768	9,400	3,300
<b>Total Revenues and Other Financing Sources</b>	<b>\$ 134,647</b>	<b>\$ 256,000</b>	<b>\$ 440,484</b>
<b>Appropriations</b>			
<b>Expenditures</b>			
Parks	\$ 16,000	\$ 405,744	\$ 55,000
<b>Total Appropriations</b>	<b>\$ 16,000</b>	<b>\$ 405,744</b>	<b>\$ 55,000</b>
<b>Change in Fund Balance (Revenues - Appropriations)</b>	<b>118,647</b>	<b>(149,744)</b>	<b>385,484</b>
<b>Beginning Fund Balance July 1</b>	<b>273,144</b>	<b>391,791</b>	<b>242,047</b>
<b>Ending Fund Balance June 30</b>	<b>\$ 391,791</b>	<b>\$ 242,047</b>	<b>\$ 627,531</b>
<b>Ending Fund Balance as a % of Total Appropriations</b>	<b>2448.7%</b>	<b>59.7%</b>	<b>1141.0%</b>

<b>Police Impact Fees Fund</b>	<b>FY 2022 Actual</b>	<b>FY 2023 Estimated</b>	<b>FY 2024 Proposed</b>
<b>Revenues</b>			
Police Impact Fees	\$ 125,535	\$ 284,300	\$ 311,000
Miscellaneous Revenue	751	12,000	4,200
<b>Total Revenues and Other Financing Sources</b>	<b>\$ 126,286</b>	<b>\$ 296,300</b>	<b>\$ 315,200</b>
<b>Appropriations</b>			
<b>Expenditures</b>			
Police	\$ 40,470	\$ 25,098	\$ 110,000
<b>Total Appropriations</b>	<b>\$ 40,470</b>	<b>\$ 25,098</b>	<b>\$ 110,000</b>
<b>Change in Fund Balance (Revenues - Appropriations)</b>	<b>85,816</b>	<b>271,202</b>	<b>205,200</b>
<b>Beginning Fund Balance July 1</b>	<b>268,438</b>	<b>354,254</b>	<b>625,456</b>
<b>Ending Fund Balance June 30</b>	<b>\$ 354,254</b>	<b>\$ 625,456</b>	<b>\$ 830,656</b>
<b>Ending Fund Balance as a % of Total Appropriations</b>	<b>875.3%</b>	<b>2492.1%</b>	<b>755.1%</b>

<b>Fire Impact Fees Fund</b>	<b>FY 2022 Actual</b>	<b>FY 2023 Estimated</b>	<b>FY 2024 Proposed</b>
<b>Revenues</b>			
Fire Impact Fees	\$ 76,499	\$ 187,360	\$ 205,300
Miscellaneous Revenue	461	8,000	2,900
<b>Total Revenues and Other Financing Sources</b>	<b>\$ 76,960</b>	<b>\$ 195,360</b>	<b>\$ 208,200</b>
<b>Appropriations</b>			
<b>Expenditures</b>			
Fire	\$ 22,070	\$ 16,554	\$ 274,000
<b>Total Appropriations</b>	<b>\$ 22,070</b>	<b>\$ 16,554</b>	<b>\$ 274,000</b>
<b>Change in Fund Balance (Revenues - Appropriations)</b>	<b>54,890</b>	<b>178,806</b>	<b>(65,800)</b>
<b>Beginning Fund Balance July 1</b>	<b>179,704</b>	<b>234,594</b>	<b>413,400</b>
<b>Ending Fund Balance June 30</b>	<b>\$ 234,594</b>	<b>\$ 413,400</b>	<b>\$ 347,600</b>
<b>Ending Fund Balance as a % of Total Appropriations</b>	<b>1063.0%</b>	<b>2497.3%</b>	<b>126.9%</b>

<b>Roads Impact Fees Fund</b>	<b>FY 2022 Actual</b>	<b>FY 2023 Estimated</b>	<b>FY 2024 Proposed</b>
<b>Revenues</b>			
Roads Impact Fees	\$ 159,794	\$ 393,700	\$ 420,600
Miscellaneous Revenue	655	9,100	1,200
<b>Total Revenues and Other Financing Sources</b>	<b>\$ 160,449</b>	<b>\$ 402,800</b>	<b>\$ 421,800</b>
<b>Appropriations</b>			
<b>Expenditures</b>			
Roads	\$ 259,890	\$ 33,909	\$ 500,000
<b>Total Appropriations</b>	<b>\$ 259,890</b>	<b>\$ 33,909</b>	<b>\$ 500,000</b>
<b>Change in Fund Balance (Revenues - Appropriations)</b>	<b>(99,441)</b>	<b>368,891</b>	<b>(78,200)</b>
<b>Beginning Fund Balance July 1</b>	<b>348,032</b>	<b>248,591</b>	<b>617,482</b>
<b>Ending Fund Balance June 30</b>	<b>\$ 248,591</b>	<b>\$ 617,482</b>	<b>\$ 539,282</b>
<b>Ending Fund Balance as a % of Total Appropriations</b>	<b>95.7%</b>	<b>1821.0%</b>	<b>107.9%</b>

	FY 2022 Actual	FY 2023 Estimated	FY 2024 Proposed
<b>Police Drug Fund</b>			
<b>Revenues</b>			
Intergovernmental Revenue	\$ 75	\$ -	\$ -
Fines and Forfeitures	7,663	6,700	4,800
Miscellaneous Revenue	76	16,100	450
<b>Total Revenues and Other Financing Sources</b>	<b>\$ 7,814</b>	<b>\$ 22,800</b>	<b>\$ 5,250</b>
<b>Appropriations</b>			
<b>Expenditures</b>			
Police	\$ 2,000	\$ 4,500	\$ 25,000
<b>Total Appropriations</b>	<b>\$ 2,000</b>	<b>\$ 4,500</b>	<b>\$ 25,000</b>
<b>Change in Fund Balance (Revenues - Appropriations)</b>	<b>5,814</b>	<b>18,300</b>	<b>(19,750)</b>
<b>Beginning Fund Balance July 1</b>	<b>30,993</b>	<b>36,807</b>	<b>55,107</b>
<b>Ending Fund Balance June 30</b>	<b>\$ 36,807</b>	<b>\$ 55,107</b>	<b>\$ 35,357</b>
<b>Ending Fund Balance as a % of Total Appropriations</b>	<b>1840.4%</b>	<b>1224.6%</b>	<b>141.4%</b>

	FY 2022 Actual	FY 2023 Estimated	FY 2024 Proposed
<b>Debt Service Fund</b>			
<b>Revenues</b>			
Intergovernmental Revenue	\$ 1,381,299	\$ 1,148,000	\$ 2,521,000
Miscellaneous Revenue	2,132	31,700	9,300
<b>Total Revenues and Other Financing Sources</b>	<b>\$ 1,383,431</b>	<b>\$ 1,179,700</b>	<b>\$ 2,530,300</b>
<b>Appropriations</b>			
<b>Expenditures</b>			
Miscellaneous	\$ 3,043	\$ 3,299	\$ 2,200
Debt Service	1,108,533	1,272,769	2,510,000
<b>Total Appropriations</b>	<b>\$ 1,111,576</b>	<b>\$ 1,276,068</b>	<b>\$ 2,512,200</b>
<b>Change in Fund Balance (Revenues - Appropriations)</b>	<b>271,855</b>	<b>(96,368)</b>	<b>18,100</b>
<b>Beginning Fund Balance July 1</b>	<b>778,631</b>	<b>1,050,486</b>	<b>954,118</b>
<b>Ending Fund Balance June 30</b>	<b>\$ 1,050,486</b>	<b>\$ 954,118</b>	<b>\$ 972,218</b>
<b>Ending Fund Balance as a % of Total Appropriations</b>	<b>94.5%</b>	<b>74.8%</b>	<b>38.7%</b>

	FY 2022 Actual	FY 2023 Estimated	FY 2024 Proposed
<b>Cemetery Fund</b>			
<b>Revenues</b>			
Charges for Services	\$ 74,918	\$ 42,750	\$ 52,350
Miscellaneous Revenue	591	7,575	3,100
<b>Total Revenues and Other Financing Sources</b>	<b>\$ 75,509</b>	<b>\$ 50,325</b>	<b>\$ 55,450</b>
<b>Appropriations</b>			
<b>Expenditures</b>			
Cemetery and Maintenance	\$ 74,838	\$ 70,587	\$ 42,690
<b>Total Appropriations</b>	<b>\$ 74,838</b>	<b>\$ 70,587</b>	<b>\$ 42,690</b>
<b>Change in Fund Balance (Revenues - Appropriations)</b>	<b>671</b>	<b>(20,262)</b>	<b>12,760</b>
<b>Beginning Fund Balance July 1</b>	<b>256,103</b>	<b>256,774</b>	<b>236,512</b>
<b>Ending Fund Balance June 30</b>	<b>\$ 256,774</b>	<b>\$ 236,512</b>	<b>\$ 249,272</b>
<b>Ending Fund Balance as a % of Total Appropriations</b>	<b>343.1%</b>	<b>335.1%</b>	<b>583.9%</b>

<b>Dental Care Fund</b>	<b>FY 2022 Actual</b>	<b>FY 2023 Estimated</b>	<b>FY 2024 Proposed</b>
<b>Revenues</b>			
Interfund Revenue	\$ 38,808	\$ 37,600	\$ 75,000
Miscellaneous Revenue	421	5,200	3,300
<b>Total Revenues and Other Financing Sources</b>	<b>\$ 39,229</b>	<b>\$ 42,800</b>	<b>\$ 78,300</b>
<b>Appropriations</b>			
<b>Expenditures</b>			
Premiums Paid	\$ 9,055	\$ 9,560	\$ 10,000
Dental Claims Paid	62,712	75,000	90,000
<b>Total Appropriations</b>	<b>\$ 71,767</b>	<b>\$ 84,560</b>	<b>\$ 100,000</b>
<b>Change in Fund Balance (Revenues - Appropriations)</b>	<b>(32,538)</b>	<b>(41,760)</b>	<b>(21,700)</b>
<b>Beginning Fund Balance July 1</b>	<b>228,011</b>	<b>195,473</b>	<b>153,713</b>
<b>Ending Fund Balance June 30</b>	<b>\$ 195,473</b>	<b>\$ 153,713</b>	<b>\$ 132,013</b>
<b>Ending Fund Balance as a % of Total Appropriations</b>	<b>272.4%</b>	<b>181.8%</b>	<b>132.0%</b>

<b>Sanitation Fund</b>	<b>FY 2022 Actual</b>	<b>FY 2023 Estimated</b>	<b>FY 2024 Proposed</b>
<b>Operating Revenues</b>			
Charges for Services	\$ 1,113,052	\$ 1,181,500	\$ 1,571,500
Licenses and Permits	-	-	-
Other Operating Revenues	6,705	6,646	6,000
<b>Total Operating Revenues</b>	<b>\$ 1,119,757</b>	<b>\$ 1,188,146</b>	<b>\$ 1,577,500</b>
<b>Operating Expenses</b>			
Sanitation	\$ 976,268	\$ 1,069,290	\$ 1,581,727
Depreciation	18,312	20,000	22,000
<b>Total Operating Expenses</b>	<b>\$ 994,580</b>	<b>\$ 1,089,290</b>	<b>\$ 1,603,727</b>
<b>Operating Income (Loss)</b>	<b>\$ 125,177</b>	<b>\$ 98,856</b>	<b>\$ (26,227)</b>
<b>Nonoperating Revenues (Expenses)</b>			
Revenue: Interest	\$ 1,105	\$ 16,000	\$ 7,500
Other Income	-	-	-
Expense: Debt Service - Interest Expense	-	-	-
Other Expense	-	-	-
<b>Total Nonoperating Revenues (Expenses)</b>	<b>\$ 1,105</b>	<b>\$ 16,000</b>	<b>\$ 7,500</b>
<b>Income (Loss) Before Capital Contributions and Transfers</b>	<b>\$ 126,282</b>	<b>\$ 114,856</b>	<b>\$ (18,727)</b>
<b>Capital Contributions and Transfers</b>			
Capital Contributions - Grants	\$ -	\$ -	\$ -
Transfers Out - to Other Funds (PILOT)	-	-	-
<b>Total Capital Contributions and Transfers</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Change in Net Position</b>	<b>\$ 126,282</b>	<b>\$ 114,856</b>	<b>\$ (18,727)</b>
<b>Beginning Net Position July 1</b>	<b>\$ 669,461</b>	<b>\$ 795,743</b>	<b>\$ 910,599</b>
<b>Ending Net Position June 30</b>	<b>\$ 795,743</b>	<b>\$ 910,599</b>	<b>\$ 891,872</b>

<b>Wastewater Fund</b>	<b>FY 2022 Actual</b>	<b>FY 2023 Estimated</b>	<b>FY 2024 Proposed</b>
<b>Operating Revenues</b>			
Charges for Services	\$ 4,559,510	\$ 4,924,000	\$ 5,315,000
Licenses and Permits	1,539,819	2,306,265	978,000
Other Operating Revenues	10,901	871	-
<b>Total Operating Revenues</b>	<b>\$ 6,110,230</b>	<b>\$ 7,231,136</b>	<b>\$ 6,293,000</b>
<b>Operating Expenses</b>			
Sewer	\$ 1,876,794	\$ 2,583,751	\$ 3,577,425
Depreciation	1,481,722	1,618,000	2,037,000
<b>Total Operating Expenses</b>	<b>\$ 3,358,516</b>	<b>\$ 4,201,751</b>	<b>\$ 5,614,425</b>
<b>Operating Income (Loss)</b>	<b>\$ 2,751,714</b>	<b>\$ 3,029,385</b>	<b>\$ 678,575</b>
<b>Nonoperating Revenues (Expenses)</b>			
Revenue: Interest	\$ 10,066	\$ 200,000	\$ 72,500
Other Income	-	-	-
Expense: Debt Service - Interest Expense	(75,482)	(162,000)	(241,800)
Other Expense	(5,639)	-	-
<b>Total Nonoperating Revenues (Expenses)</b>	<b>\$ (71,055)</b>	<b>\$ 38,000</b>	<b>\$ (169,300)</b>
<b>Income (Loss) Before Capital Contributions and Transfers</b>	<b>\$ 2,680,659</b>	<b>\$ 3,067,385</b>	<b>\$ 509,275</b>
<b>Capital Contributions and Transfers</b>			
Capital Contributions - Grants	\$ 1,346,537	\$ 1,874,932	\$ 1,373,000
Transfers Out - to Other Funds (PILOT)	(147,421)	(174,100)	(115,000)
<b>Total Capital Contributions and Transfers</b>	<b>\$ 1,199,116</b>	<b>\$ 1,700,832</b>	<b>\$ 1,258,000</b>
<b>Change in Net Position</b>	<b>\$ 3,879,775</b>	<b>\$ 4,768,217</b>	<b>\$ 1,767,275</b>
<b>Beginning Net Position July 1</b>	<b>\$ 23,888,468</b>	<b>\$ 27,768,243</b>	<b>\$ 32,536,460</b>
<b>Ending Net Position June 30</b>	<b>\$ 27,768,243</b>	<b>\$ 32,536,460</b>	<b>\$ 34,303,735</b>

<b>Stormwater Fund</b>	<b>FY 2022 Actual</b>	<b>FY 2023 Estimated</b>	<b>FY 2024 Proposed</b>
<b>Operating Revenues</b>			
Charges for Services	\$ 1,013,982	\$ 1,048,000	\$ 1,098,000
Licenses and Permits	3,500	8,000	1,500
Other Operating Revenues	8,153	4,607	1,250
<b>Total Operating Revenues</b>	<b>\$ 1,025,635</b>	<b>\$ 1,060,607</b>	<b>\$ 1,100,750</b>
<b>Operating Expenses</b>			
Stormwater	\$ 499,990	\$ 565,190	\$ 862,625
Depreciation	77,765	91,000	108,000
<b>Total Operating Expenses</b>	<b>\$ 577,755</b>	<b>\$ 656,190</b>	<b>\$ 970,625</b>
<b>Operating Income (Loss)</b>	<b>\$ 447,880</b>	<b>\$ 404,417</b>	<b>\$ 130,125</b>
<b>Nonoperating Revenues (Expenses)</b>			
Revenue: Interest	\$ 2,675	\$ 36,500	\$ 12,000
Other Income	-	-	-
Expense: Debt Service - Interest Expense	-	-	-
Other Expense	-	-	-
<b>Total Nonoperating Revenues (Expenses)</b>	<b>\$ 2,675</b>	<b>\$ 36,500</b>	<b>\$ 12,000</b>
<b>Income (Loss) Before Capital Contributions and Transfers</b>	<b>\$ 450,555</b>	<b>\$ 440,917</b>	<b>\$ 142,125</b>
<b>Capital Contributions and Transfers</b>			
Capital Contributions - Grants	\$ -	\$ -	\$ -
Transfers Out - to Other Funds (PILOT)	-	-	-
<b>Total Capital Contributions and Transfers</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Change in Net Position</b>	<b>\$ 450,555</b>	<b>\$ 440,917</b>	<b>\$ 142,125</b>
<b>Beginning Net Position July 1</b>	<b>\$ 1,942,918</b>	<b>\$ 2,393,473</b>	<b>\$ 2,834,390</b>
<b>Ending Net Position June 30</b>	<b>\$ 2,393,473</b>	<b>\$ 2,834,390</b>	<b>\$ 2,976,515</b>

SECTION 2: At the end of the fiscal year 2023 the Board of Mayor and Aldermen estimates fund balances or deficits as follows:

<b>Fund</b>	<b>Estimated Fund Balance/Net Position at 6/30/2023</b>
General Fund	\$ 7,103,954
Economic Development Fund	241,295
State Street Aid Fund	295,692
Parks Sales Tax Fund	381,328
Parks Impact Fees Fund	242,047
Police Impact Fees Fund	625,456
Fire Impact Fees Fund	413,400
Roads Impact Fees Fund	617,482
Police Drug Fund	55,107
Debt Service Fund	954,118
Cemetery Fund	236,512
Dental Care Fund	153,713
Sanitation Fund	910,599
Wastewater Fund	32,536,460
Stormwater Fund	2,834,390



SECTION 3: That the Board of Mayor and Aldermen herein certifies that the condition of its sinking funds, if applicable, are compliant pursuant to its bond covenants, and recognizes that the municipality has outstanding bonded and other indebtedness as follows:

Bonded or Other Indebtedness	Debt Authorized and Unissued	Principal Outstanding at June 30, 2023	FY 2024 Principal Payment	FY 2024 Interest Payment
<b>Bonds</b>				
2012 GO Refunding Bond	\$ -	\$ 140,000	\$ 140,000	\$ 2,800
2020 GO Refunding (2013 Bond)	\$ -	\$ 2,650,000	\$ 105,000	\$ 63,775
2015 GO Refunding Bond	\$ -	\$ 1,100,000	\$ 230,000	\$ 24,825
2020 LG Loan Program Bond*	\$ -	\$ 9,706,000	\$ 456,000	\$ 266,915
2020 Byrum Park Land Bond	\$ -	\$ 2,285,000	\$ 164,000	\$ 61,924
2022 Municipal Rec. Ctr. Bond*	\$ 21,631,000	\$ 2,369,000	\$ 867,000	\$ 258,186
<b>Notes</b>				
SRF CWA 2009-246	\$ -	\$ 263,123	\$ 31,240	\$ 4,406
SRF CWSRF 2010-256	\$ -	\$ 174,512	\$ 18,432	\$ 2,892
SRF CG1 2012-302	\$ -	\$ 2,154,988	\$ 177,708	\$ 20,736
SRF CWSRF 2012-308	\$ -	\$ 253,400	\$ 18,732	\$ 2,448
SRF CG2 2013-326	\$ -	\$ 1,086,475	\$ 78,288	\$ 7,884
SRF CWSRF 2016-364	\$ -	\$ 552,768	\$ 38,688	\$ 5,940
SRF CWSRF 2021-449		\$ 12,163,606	\$ 572,688	\$ 108,300
SRF CWSRF 2021-449-01**	\$ 735,248	\$ 7,264,752	\$ 359,964	\$ 85,404
2020 Town Center Water Line	\$ -	\$ 1,162,000	\$ 154,000	\$ 29,631

\*2022 Municipal Recreation Center Bond is currently in the approval process. This bond has a 2-year draw down period to reduce unnecessary interest cost. The first principal payment is due June 2024 and interest costs during FY 2024 will be dependent on the draw schedule and the progress of the project.

\*\*CWSRF 2020-449-01 is for the WWTP Expansion project and is currently in the draw-down period and expected to be fully drawn during FY 2024. This amount is accruing interest expenses.

\*\*\*The General Fund and Debt Service Fund include estimates for a \$1,200,000 capital outlay note for a proposed Pleasant Grove Road / SR76 intersection improvement project. However these estimates are extremely fluid due the project being added to the budget during the study session for this budget. This debt issuance has not been approved or authorized and is estimated to be 9% interest over 36 months with semiannual interest payments due and annual principal payments.

SECTION 4: During the coming fiscal year (2024) the Board of Mayor and Aldermen has pending and planned capital projects with proposed funding as follows:

Pending Capital Projects	Pending Capital Projects - Total Expense	Pending Capital Projects Expense Financed by Estimated Revenues and/or Reserves	Pending Capital Projects Expense Financed by Debt Proceeds
Pedest. Safety Imp. 31W/SR258	1,142,500	1,100,000	-
Sage Road Widening	\$ 764,183	\$ 750,000	\$ -
Calista Road Imp.	106,350	75,000	-
Pole Mounted Decoration	64,960	10,000	-
Fire Inspector Vehicle	55,000	55,000	-
ADA Transition	79,225	24,999	-
Library Storage Shelving	16,000	16,000	-
Sand & Dirt for Laser Grading	39,594	14,000	-
Municipal Recreation Center	6,632,600	-	17,367,400
Soccer Complex Reno. Phase 2	1,368,709	1,300,000	-
New 18" SFM Ph. 3 & 4	3,974,008	2,900,000	-
WWTP Expansion	\$ 15,337,101	\$ -	\$ 4,500,000
Box Culverts Projects	1,365,880	700,000	-

<b>Proposed Future Capital Projects</b>	<b>Proposed Future Capital Projects - Total Expense</b>	<b>Proposed Future Capital Projects Expense Financed by Estimated Revenues and/or Reserves</b>	<b>Proposed Future Capital Projects Expense Financed by Debt Proceeds</b>
Plst. Grv. Rd/SR76 inters. imprv.	1,200,000		1,200,000
Outdoor Christmas Tree	50,000	50,000	-
Library Coffee Shop Appliances	8,000	8,000	-
Security Cameras in City Hall	6,500	6,500	-
4 Police Patrol Vehicles	220,000	220,000	-
2 Mobile Pole Cameras	66,000	66,000	-
Rescue Pumper (Fire)	100,000	100,000	-
Large Diameter Fire Hose	10,000	10,000	-
Fire Station 1 Improvements	21,000	21,000	-
Fire Station 2 Improvements	21,000	21,000	-
Fire Training Tower Improv.	23,000	23,000	-
Fire Station Vehicle Exhaust Sys.	100,000	100,000	-
Dump Truck (w/Plow & Salt Box)	160,000	160,000	-
Walk Behind Concrete Saw	7,000	7,000	-
Rock Breaker (Skd Steer attach.)	7,500	7,500	-
Concrete Mix. (Skd Steer attach.)	6,500	6,500	-
Library Office Furniture	8,000	8,000	-
Museum Upstairs HVAC Repl.	8,250	8,250	-
Municipal Park Sign Renov.	5,000	5,000	-
Parks Master Plan	60,000	60,000	-
2 Zero Turn Mowers (Parks)	25,000	25,000	-
Property Mtc. Insp. Vehicle	35,000	35,000	-
Site Dev. Regs. / Design Std. Upd.	75,000	75,000	-
Visitor Center Stage Coach	50,000	50,000	-
Americana Electrical @ Soccer	22,000	22,000	-
Asphalt Overlay Program	465,000	465,000	-
Parks Mtc. Bldg. Lean-To	20,000	20,000	-
Parks Truck	35,000	35,000	-
Land Acquisition - Fire Station 3	250,000	250,000	-
Rescue Air Bag Set	12,000	12,000	-
Extrication combi-tool	12,000	12,000	-
DTF Dual Purp. K-9 & Eqpmt.	20,500	20,500	-
Litter Truck	50,000	50,000	-
Vac-Trailer	175,000	175,000	-
Repave Meadowlark Road	200,000	200,000	-
Grinder Pump Repl. Program	550,000	550,000	-
WWTP Internal Lift Station Repl	205,000	205,000	-

SECTION 5: No appropriation listed above may be exceeded without an amendment of the budget ordinance as required by the Municipal Budget Law of 1982 (Tenn. Code Ann. § 6-56-208). In addition, no appropriation may be made in excess of available funds except to provide for an actual emergency threatening the health, property or lives of the inhabitants of the municipality and declared by a two-thirds (2/3) vote of at least a quorum of the governing body in accord with Tenn. Code Ann. § 6-56-205.

SECTION 6: Money may be transferred from one appropriation to another in the same fund by the City Administrator and Finance Director, subject to such limitations and procedures as set by the Board of Mayor and Aldermen pursuant to Tenn. Code Ann. § 6-56-209. Any resulting transfers shall be reported to the Board of Mayor and Aldermen at its next regular meeting and entered into the minutes.

SECTION 7: A detailed financial plan will be attached to this budget and become part of this budget ordinance.

SECTION 8: There is hereby levied a property tax not to exceed the certified tax rate as determined by the State Board of Equalization on all real and personal property in both Robertson and Sumner Counties.

SECTION 9: This annual operating and capital budget ordinance and supporting documents shall be submitted to the Comptroller of the Treasury or Comptroller's Designee for approval pursuant to Title 9, Chapter 21 of the Tennessee Code Annotated within fifteen (15) days of its adoption. If the Comptroller of the Treasury or Comptroller's Designee determines that the budget does not comply with the Statutes, the Board of Mayor and Aldermen shall adjust its estimates or make additional tax levies sufficient to comply with the Statutes or as directed by the Comptroller of the Treasury or Comptroller's Designee.

SECTION 10: All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.

SECTION 11: All ordinances or parts of ordinances in conflict with any provision of this ordinance are hereby repealed.

SECTION 12. This ordinance shall take effect on July 1, 2023, the public welfare requiring it.

Passed First Reading: May 18, 2023

Passed Second and Final Reading: June 15, 2023

  
\_\_\_\_\_  
Mayor

  
\_\_\_\_\_  
Attest: City Recorder